

Insurance Department

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Contact: Jilene Whitby 801-538-3803 jwhitby@utah.gov

Auto & Homeowner Insurance Comparison Table

Utah Insurance Commissiner, Neal T. Gooch, announces the release of the 2012 Annual Auto and Homeowners Comparison Tables. The tables are compiled by the Insurance Department to assist Utah residents by comparing the rates of the top 20 insurance companies in Utah based on the volume of homeowner and private passenger auto insurance premiums.

Residents can access these tables by going to the Insurance Department's website at http://www.insurance.utah.gov/auto/comparisontable.html. The tables compare various types of risks in three Utah cities, Salt Lake City, Provo and Richfield. Residents can pick the city and situation that resembles their own for an idea of what insurance will cost them.

These tables are NOT a recommendation of any one insurer by the Department. In 1990 the Utah Legislature passed a law requiring the insurance commissioner to annually publish a table "comparing the rates charged by insurers for private passenger motor vehicles and homeowners insurance in this state (31A-2-208.5(1)(a))."

Residents are cautioned that price is not the only factor to consider when choosing an insurance company. Consideration of an insurer's financial strength, coverages provided in the policy, service and responsiveness of the agent or insurer, and recommendations of others based on their experience with the insurer, should be taken into account.

Anyone with questions about the comparison table, or insurance in general, are encouraged to contact the Insurance Department at 801-538-3035 or prop-cas.uid@utah.gov.

The Utah Insurance Department is a State agency. Its mandate is to regulate insurance marketed and sold in Utah. Currently over 90,000 agents, agencies and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from residents with questions or complaints are taken; and licensees and residents are educated regarding insurance. For more information visit http://www.insurance.utah.gov/ or call toll free in-state @ 1-800-439-3805 or locally @ 801-538-3077.